

STYLAM INDUSTRIES LIMITED

Registered Office: SCO 14, Sector 7C, Madhya Marg, Chandigarh (India) - 160019, India.

Corporate Identification Number (CIN): L20211CH1991PLC011732

Tel: +91-172-5021555; Email ID: info@stylam.com; Website: www.stylam.com

Open offer for acquisition of up to 44,06,496 (forty four lakh six thousand four hundred ninety-six) fully paid-up equity shares of face value of ₹ 5 (Indian Rupees Five) each (the "Equity Shares") of Stylam Industries Limited (the "Target Company"), representing 26% (twenty six per cent.) of the Voting Share Capital (as defined below), from the Public Shareholders (as defined below) of the Target Company, by Aica Kogyo Company, Limited (the "Acquirer") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations") (the "Open Offer/Offer").

This corrigendum to the Public Announcement (as defined below) and Detailed Public Statement (as defined below) ("Corrigendum") is being issued by ICICI Securities Limited, the manager to the Open Offer ("Manager"), for and on behalf of the Acquirer in respect of the Open Offer, pursuant to and in compliance with the SEBI (SAST) Regulations.

This Corrigendum should be read in continuation of, and in conjunction with the: (a) public announcement dated 26 December 2025 in relation to the Offer ("Public Announcement"); and (b) detailed public statement dated 1 January 2026 in relation to the Offer, that was published in Financial Express (all editions), Jansatta (all editions), Navshakti (Mumbai edition) and Desh Sewak (Chandigarh edition) on 2 January 2026 ("Detailed Public Statement"). This Corrigendum is being published in all the newspapers in which the Detailed Public Statement was published.

Capitalised terms used but not defined in this Corrigendum have the meaning assigned to them in the Detailed Public Statement, unless otherwise specified.

Tabular summary of the Underlying Transaction:

The "total consideration for shares/ voting rights acquired" as set out in the table at paragraph 2.12 of the Public Announcement and paragraph 13 of Section II (Background to the Open Offer) of the Detailed Public Statement shall stand amended and re-stated as "Up to ₹ 1525,32,54,000 (Indian Rupees One Thousand Five Hundred and Twenty Five Crore Thirty Two Lakh Fifty Four Thousand)".

OTHER INFORMATION

- Except as detailed in this Corrigendum, all other terms, conditions and contents of the Open Offer and the Public Announcement and Detailed Public Statement remain unchanged.
- The Acquirer and its directors, in their capacity as directors, accept full responsibility for the information contained in this Corrigendum and also for the obligations of the Acquirer laid down in the SEBI (SAST) Regulations in respect of the Open Offer.
- This Corrigendum is expected to be available on the website of SEBI at www.sebi.gov.in.

Issued on behalf of the Acquirer by the Manager to the Offer



ICICI Securities Limited

Address: ICICI Venture House,

Appasaheb Marathe Marg,

Prabhadevi, Mumbai 400 025, Maharashtra, India

Contact Person: Aboli Pitre / Namrata Ravasia

Tel. No.: +91 22 6807 7100

Fax No.: +91 22 6807 7801

Email: stylam.openoffer@icicisecurities.com

SEBI Registration Number: INM000011179

Registrar to the Offer



MUFUG Intime India Private Limited

Address: C-101, Embassy 247,

Lal Bahadur Shastri Marg,

Vikhroli (West), Mumbai 400 083

Tel No.: +91 810 811 4949

Fax No.: +91 22 4918 6060

Contact Person: Ms. Pradnya Karanjekar

E-mail: stylamindustries.offer@in.mpms.mufug.com

Investor Grievance E-mail:

stylamindustries.offer@in.mpms.mufug.com

SEBI Registration Number: INR000004058

Issued by the Manager to the Open Offer

For and on behalf of the Acquirer

Aica Kogyo Company, Limited (Acquirer)

Place : Aichi, Japan

Date : January 3, 2026